

[For Information Purpose Only]

January 23, 2022

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Impact of the Oita Earthquake

With respect to an earthquake off the coast of Miyazaki Prefecture with a magnitude of 6.4 (an upper 5 on the Japanese intensity scale of 7 observed in Oita Prefecture) which occurred at 1:08 a.m. on January 22, 2022, there are no reports of damage to the assets owned by Invincible Investment Corporation ("INV") that would have an impact on INV's business outlook as of noon yesterday. INV owns two hotels in Oita Prefecture.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: <https://www.invincible-inv.co.jp/en/>