

[For Information Purpose Only]

October 8, 2021

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, President & CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

Notice concerning Impact of the Chiba Earthquake

With respect to an earthquake in the northwestern part of Chiba Prefecture with a magnitude of 6.1 (an upper 5 on the Japanese intensity scale of 7 observed in Tokyo and Saitama prefectures) which occurred at 10:41 p.m. on October 7, 2021, there are no reports of damage to the assets owned by Invincible Investment Corporation ("INV") that would have an impact on INV's business outlook as of noon today. INV owns 30 hotels and 26 residences in Tokyo Prefecture, six hotels and three residences in Kanagawa Prefecture, four hotels and one residence in Chiba Prefecture, and one residence in Saitama Prefecture.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: https://www.invincible-inv.co.jp/en/