

[For Information Purpose Only The Japanese language press release should be referred to as the original.]

August 24, 2021

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, President & CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

Notice concerning Impact of Tropical Storm Grace That Hit Cayman Islands

With respect to the impact of Tropical Storm Grace which landed on Grand Cayman, Cayman Islands on August 18, 2021, local time, we have confirmed some damage to the roofs and window shutters and water leakage to Westin Grand Cayman Seven Mile Beach Resort & Spa and Sunshine Suites Resort. However, there are no reports of damage owned by Invincible Investment Corporation ("INV") that would have an impact on INV's business outlook as of today.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: https://www.invincible-inv.co.jp/en/