

[For Information Purpose Only]

February 15, 2021

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Impact of the Fukushima Earthquake

With respect to an earthquake off the coast of Fukushima Prefecture with a magnitude of 7.1 (an upper 6 on the Japanese intensity scale of 7 observed in Fukushima Prefecture) which occurred at 11:08 p.m. on February 13, 2021, there are no reports of damage to the assets owned by Invincible Investment Corporation ("INV") that would have an impact on INV's business outlook as of 10:00 a.m. today. INV owns one hotel in Iwate Prefecture, two residences and one retail property in Miyagi Prefecture, one retail property in Fukushima Prefecture, and two hotels in Tochigi Prefecture.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: <https://www.invincible-inv.co.jp/en/>