Invincible Investment Corporation

[For Information Purpose Only.

The Japanese language press release should be referred to as the original.]

December 18, 2020

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, President & CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

Notice concerning Completion of Sale of Domestic Trust Beneficiary Interests

Invincible Investment Corporation ("INV") announces that the sale of the following assets, which was announced in "Notice concerning Sale of Domestic Trust Beneficiary Interests" dated November 27, 2020, has been completed today.

Details

No.	Property Name	Location	Sale Price (million yen) ¹
A27	Nisshin Palacestage Higashi-Nagasaki	Toshima-ku, Tokyo	7,869
A53	Nishiwaseda Cresent Mansion	Shinjuku-ku, Tokyo	
A76	Neo Prominence	Kita-ku, Tokyo	
A100	City Court Kitaichijo	Sapporo-shi, Hokkaido	
A54	Lexington Square Akebonobashi	Shinjuku-ku, Tokyo	3,270
A71	Lexington Square Daitabashi	Suginami-ku, Tokyo	
Total			11,139

(Note 1) Sale prices show the total sale prices set forth in the purchase and sale agreements for the trust beneficiary interests of each of the four properties and two properties, and do not include adjustments for property taxes or city planning taxes, or national or local consumption taxes.

Website of INV: https://www.invincible-inv.co.jp/en/

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