

[For Information Purpose Only]

January 29, 2020

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
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Notice concerning the Impact of Earthquakes Located in the Caribbean Sea

There was an earthquake off the coast of Jamaica with a 7.7 magnitude¹ which occurred at 4:10 a.m. Japan time on January 29, 2020. There were subsequent aftershocks in the region, with the nearest one to the Cayman Islands registering a 6.1 magnitude¹ at 6:55 a.m. Japan time on the same day (the epicenter was 35 miles east-southeast of the East End of the Cayman Islands). There are no reports of damage and no material business interruption to the assets owned by Invincible Investment Corporation ("INV") that would have an impact on INV's business outlook as of 3:00 p.m. Japan time today. INV owns two hotels in Grand Cayman, Cayman Islands.

We will promptly announce the details once any additional findings are confirmed.

(Note 1) The earthquake magnitude reported above is a number that characterizes the relative size of an earthquake such as the amount of energy an earthquake releases, and differs from the reporting standards in Japan. The Japan Meteorological Agency Seismic Intensity Scale is a seismic intensity scale used in Japan to categorize the intensity of local ground shaking caused by earthquakes.

Website of INV: <https://www.invincible-inv.co.jp/en>