

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

January 15, 2020

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Naoki Fukuda, Executive Director

(Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

General Manager of Planning Department

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Notice concerning Completion of Sale of Domestic Trust Beneficiary Interest

Invincible Investment Corporation ("INV") announces that the sale of the following asset, which was announced in "Notice concerning Acquisition and Sale of Domestic Trust Beneficiary Interest" dated December 9, 2019, has been completed today.

Details

No.	Property Name	Location	Sale Price (million yen) ¹
A51	City House Tokyo Shinbashi	Minato-ku, Tokyo	4,465

(Note 1) Sale price shows sale price set forth in the purchase and sale agreement for the trust beneficiary interest and does not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amount is rounded down to the nearest unit.

Website of INV: <https://www.invincible-inv.co.jp/en>