

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

January 6, 2020

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation  
Naoki Fukuda, Executive Director  
(Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.  
Naoki Fukuda, CEO  
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## **Notice concerning Completion of Acquisition of Domestic Trust Beneficiary Interests**

Invincible Investment Corporation (“INV”) announces that the acquisition of the following assets, which was announced in the press release “Notice concerning Acquisition and Sale of Domestic Trust Beneficiary Interests” dated December 9, 2019, has been completed today.

### Details

No.	Property Name	Acquisition Price (million yen ) <sup>1</sup>
D82	Hotel MyStays Premier Narita	10,593
D83	Art Hotel Morioka	5,643
Total		16,236

(Note 1) Acquisition prices show purchase prices set forth in the purchase and sale agreements for the trust beneficiary interests of each property and do not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amounts are rounded down to the nearest unit.

Website of INV: <https://www.invincible-inv.co.jp/en>