

[For Information Purpose Only
The Japanese language press release should be referred to as the original.]

July 19, 2019

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Change of Property Name

Invincible Investment Corporation (“INV”) hereby announces the change of property name.

1. Details of Change

Property Number	Old Property Name	New Property Name	Effective Date of Change
D18	Flexstay Inn Kiyosumi Shirakawa	Hotel MyStays Kiyosumi Shirakawa	September 9, 2019

2. Reason for Change

INV has decided to change its property name due to the change in hotel name.

Website of INV: <http://www.invincible-inv.co.jp/eng>