

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

July 19, 2019

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation  
Naoki Fukuda, Executive Director  
(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.  
Naoki Fukuda, CEO  
Contact: Jun Komo  
General Manager of Planning Department  
(Tel. +81-3-5411-2731)

## **Notice concerning Completion of Acquisition of Domestic Trust Beneficiary Interests**

Invincible Investment Corporation (“INV”) announces that the acquisition of the following assets, which was announced in the press release “Notice concerning Acquisition and Lease of Domestic Trust Beneficiary Interests” dated July 1, 2019, has been completed today.

### Details

No.	Property Name	Acquisition Price (million yen) <sup>1</sup>
D64	Hotel MyStays Sapporo Aspen	15,543
D65	Art Hotel Ishigakijima	9,731
D66	Hotel MyStays Fuji Onsen Resort	9,405
D67	Hotel Sonia Otaru	5,930
D68	Hotel MyStays Kanazawa Castle	5,682
D69	Art Hotel Niigata Station	5,524
D70	Hotel MyStays Nagoya Nishiki	5,197
D71	Hotel Nord Otaru	4,296
D72	Hotel MyStays Kagoshima Tenmonkan	3,445
D73	Art Hotel Asahikawa	3,197
D74	Hotel MyStays Matsuyama	3,098
D75	Hotel MyStays Sapporo Susukino	3,059

This English language notice is a translation of the Japanese-language notice released on July 19, 2019 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.

# Invincible Investment Corporation

No.	Property Name	Acquisition Price (million yen) <sup>1</sup>
D76	Hotel MyStays Sapporo Nakajima Park	2,118
D77	Hotel MyStays Sapporo Nakajima Park Annex	1,584
D78	Flexstay Inn Sakuragicho	1,425
D79	MyCUBE by MYSTAYS Asakusa Kuramae	1,287
D80	Hotel MyStays Kagoshima Tenmonkan Annex	1,168
D81	Hotel MyStays Nayoro	957
Total		82,646

(Note 1) Acquisition prices show purchase prices set forth in the purchase and sale agreements for the trust beneficiary interests of each property and do not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amounts are rounded down to the nearest unit.

Website of INV: <http://www.invincible-inv.co.jp/eng>

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