

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

June 19, 2019

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, CEO
Contact: Jun Komo
General Manager of Planning Department
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Notice concerning Completion of Sale of Asset

Invincible Investment Corporation (“INV”) announces that the sale of the following asset, which was announced in “Notice concerning Sale of Domestic Trust Beneficiary Interest” dated May 17, 2019, has been completed today.

Details

Use	No.	Property Name	Location	Sale Price (million yen) ¹
Residential property	A75	Spacia Ebisu	Shibuya-ku, Tokyo	12,200

(Note 1) Sale price does not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amount is rounded down to the nearest unit.

Website of INV: <http://www.invincible-inv.co.jp/eng>