Invincible Investment Corporation

[For Information Purpose Only]

March 9, 2018

To All Concerned Parties

Name of REIT Issuer: Invincible Investment Corporation Name of representative: Naoki Fukuda, Executive Director Roppongi Hills Mori Tower 6-10-1 Roppongi, Minato-ku, Tokyo, Japan (Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

Notice concerning Change of Property Name

Invincible Investment Corporation ("INV") hereby announces the change of property name.

1. Details of Change

Property Number	Old Property Name	New Property Name	Effective Date of Change
D06	Hotel MyStays Dojima	Hotel MyStays Premier Dojima	March 10, 2018

2. Reason for Change

INV has decided to change its property name due to the change in hotel name.

Website of INV: http://www.invincible-inv.co.jp/eng