Invjncible Investment Corporation

[For Information Purpose Only.

The Japanese language press release should be referred to as the original.]

March 9, 2018

To All Concerned Parties

Name of REIT Issuer: Invincible Investment Corporation Name of representative: Naoki Fukuda, Executive Director Roppongi Hills Mori Tower 6-10-1 Roppongi, Minato-ku, Tokyo, Japan (Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, CEO Contact: Jun Komo General Manager of Planning Department (Tel. +81-3-5411-2731)

Notice concerning Completion of Sale of Asset

Invincible Investment Corporation ("INV") announces that the sale of the following asset, which was announced in "Notice concerning Sale of Asset" dated February 13, 2018, has been completed today.

Details

Use	No.	Property Name	Location	Sale Price (million yen) ¹
Offices	B14	Lexington Plaza Nishi-Gotanda	Shinagawa-ku, Tokyo	5,160

(Note 1) Sale price shows purchase price set forth in the purchase and sale agreement and does not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amount is rounded down to the nearest unit.

Website of INV: http://www.invincible-inv.co.jp/eng

This English language notice is a translation of the Japanese-language notice released on March 9, 2018 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.