

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

February 7, 2018

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

General Manager of Planning Department

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Notice concerning Completion of Acquisition of Assets

Invincible Investment Corporation (“INV”) announces that the acquisition of the following assets, which was announced in the press release “Notice concerning Acquisition of Assets” dated February 5, 2018, has been completed today.

Details

Use	No.	Property Name	Location	Acquisition Price (million yen) ¹
Hotel	D54	Hotel MyStays Yokohama-Kannai	Yokohama, Kanagawa	5,326
	D55	Art Hotel Joetsu	Joetsu, Niigata	2,772
	D56	Art Hotel Hirosaki City	Hirosaki, Aomori	2,723
	D57	Hotel MyStays Oita	Oita, Oita	1,604
Total				12,425

(Note 1) Acquisition prices show purchase prices set forth in the purchase and sale agreements and do not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amounts are rounded down to the nearest unit.

Website of INV: <http://www.invincible-inv.co.jp/eng>

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