

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

December 28, 2017

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

General Manager of Planning Department

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Notice concerning Completion of Sale of Assets

Invincible Investment Corporation (“INV”) announces that the sale of the following assets, which was announced in the press release “Notice concerning Sale of Assets” dated December 21, 2017, has been completed today.

Details

Use	No.	Property Name	Location	Sale Price (million yen) ¹
Residential	A56	Casa Eremitaggio	Meguro-ku, Tokyo	1,312
	A62	Lexel Mansion Ueno Matsugaya	Taito-ku, Tokyo	1,329
	A81	Sun Terrace Minami-Ikebukuro	Toshima-ku, Tokyo	934
Total				3,576

(Note 1) Sale price shows purchase price set forth in the purchase and sale agreement and does not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amount is rounded down to the nearest unit.

Website of INV: <http://www.invincible-inv.co.jp/eng>

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