

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

March 14, 2017

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

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Notice Concerning Completion of Acquisition of Assets

Invincible Investment Corporation (“INV”) announces that the acquisition of the following assets, which was announced in the press release “Notice concerning Acquisition of Assets and Entering into Leasing Contract” dated February 22, 2017, has been completed today.

Details

Use	No.	Property Name	Location	Acquisition Price (million yen) ¹
Residential	A105	Royal Parks Tower Minami-Senju	Arakawa-ku, Tokyo	21,879
	A106	Royal Parks Seasir Minami-Senju	Arakawa-ku, Tokyo	2,683
Total				24,562

(Note 1) Acquisition prices show purchase prices set forth in the purchase and sale agreements and do not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amounts are rounded down to the nearest unit.

Website of INV: <http://www.invincible-inv.co.jp/eng>

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