

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

General Manager of Planning Department

(Tel. +81-3-5411-2731)

Notice Concerning Change of Property Name

Invincible Investment Corporation (“INV”) hereby announces the change of property name.

1. Details of Change

Property Number	Old Property Name	New Property Name	Effective Date of Change
D47	Hotel MyStays Kanazawa	Hotel MyStays Premier Kanazawa	October 1, 2016

2. Reason for Change

INV has decided to change its property name due to the change in hotel name.

Website of INV: <http://www.invincible-inv.co.jp/eng>