

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

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Naoki Fukuda, CEO

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Notice concerning Impact of the Hakodate Earthquake

With respect to an earthquake with a magnitude of 5.3 (an intensity of lower 6 on the Japanese scale of 7) with an epicenter in Uchiura Bay in Hokkaido Prefecture which occurred at 2:21p.m. on June 16, 2016, we have confirmed that there is no damage to the asset owned by Invincible Investment Corporation (INV) in Hakodate City, Hokkaido (Hotel Nets Hakodate) that would have an impact on INV's business outlook as of 5 p.m. today.

Kakkumi town in Hakodate City where the intensity of lower 6 was recorded is approximately 25 km away from the center of Hakodate City where Hotel Nets Hakodate is located. Hokkaido Shinkansen (bullet train) is operating in normal order.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: <http://www.invincible-inv.co.jp/eng>