

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

General Manager of Planning Department

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Notice Concerning Completion of Acquisition of Assets

Invincible Investment Corporation announces that the acquisition of the following assets, which was announced in the press release “Notice concerning Acquisition of Assets and Entering into Leasing Contract” dated June 13, 2016, has been completed today.

Details

Use	No.	Property Name	Location	Acquisition Price (JPY mn) ¹
Hotel	D47	Hotel MyStays Kanazawa	Kanazawa, Ishikawa	13,761
	D48	Takamatsu Tokyu REI Hotel	Takamatsu, Kagawa	2,139
Total				15,900

(Note 1) Acquisition prices show purchase prices set forth in the purchase and sale agreements and do not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amounts are rounded down to the nearest million yen.

Website of INV: <http://www.invincible-inv.co.jp/eng>