

August 28, 2015

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Akiko Watanabe,

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Notice Concerning Completion of Acquisition of Assets (Trust Beneficiary Interests in Domestic Real Estate)

Invincible Investment Corporation announces that the acquisition of the following assets (hereinafter, the “3 properties”), which was announced in the press release titled “Notice concerning Acquisition of Assets and Entering into Leasing Contract” dated August 21, 2015, has been completed today.

Details

<List of the 3 properties >

No.	Property Name	Type	Location	Acquisition Price (JPY mn)
D35	Flexstay Inn Ekoda	Hotel	Nerima-ku, Tokyo	5,069
D36	Super Hotel Tokyo-JR Tachikawa Kitaguchi	Hotel	Tachikawa-shi, Tokyo	1,170
D37	Super Hotel JR Ueno-iriyaguchi	Hotel	Taito-ku, Tokyo	1,130
Total				7,369