Invincible Investment Corporation

[For Information Purpose Only. The Japanese language press release should be referred to as the original.]

To All Concerned Parties

August 28, 2015

Name of REIT Issuer:

Invincible Investment Corporation Name of representative: Naoki Fukuda, Executive Director Roppongi Hills Mori Tower 6-10-1 Roppongi, Minato-ku, Tokyo, Japan (Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, CEO Contact: Akiko Watanabe, Manager of Planning Department (Tel. +81-3-5411-2731)

Notice Concerning Completion of Acquisition of Assets (Trust Beneficiary Interests in Domestic Real Estate)

Invincible Investment Corporation announces that the acquisition of the following assets (hereinafter, the "3 properties"), which was announced in the press release titled "Notice concerning Acquisition of Assets and Entering into Leasing Contract" dated August 21, 2015, has been completed today.

Details

No.	Property Name	Туре	Location	Acquisition Price (JPY mn)
D35	Flexstay Inn Ekoda	Hotel	Nerima-ku, Tokyo	5,069
D36	Super Hotel Tokyo-JR Tachikawa Kitaguchi	Hotel	Tachikawa-shi,Tokyo	1,170
D37	Super Hotel JR Ueno-iriyaguchi	Hotel	Taito-ku, Tokyo	1,130
Total				7,369

<List of the 3 properties >

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