

February 6, 2015

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Akiko Watanabe

Manager of Planning Department

(Tel. +81-3-5411-2731)

Notice Concerning Completion of Acquisition of Assets
(Trust Beneficiary Interests in Domestic Real Estate)

Invincible Investment Corporation (INV) announces that the acquisition of the following assets (hereinafter, the “3 Hotels”), which was announced in the press release titled “Notice concerning Acquisition of Assets and Entering into Leasing Contract” dated February 4, 2015, has been completed today.

Details

<List of the 3 Hotels>

No.	Property Name	Type	Location	Acquisition Price (JPY mn)
D21	APA Hotel Yokohama – Kannai	Hotel	Yokohama-shi, Kanagawa	8,350
D22	Hotel Nets Hakodate	Hotel	Hakodate-shi, Hokkaido	2,792
D23	Flexstay Inn Shirogane	Hotel	Minato-ku, Tokyo	2,119
Total				13,261

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