

February 6, 2015

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

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Manager of Planning Department

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Notice Concerning Implementation of Debt Financing

Invincible Investment Corporation (INV) announces that the new borrowing (hereinafter, the “New Borrowing”), which was announced in the press release titled “Notice concerning Debt Financing” dated February 4, 2015, has been completed today.

[Reference]

1. Overview of the New Borrowing

New Syndicate Loan (D)

Lender	Borrowing Date	Borrowing Amount	Interest Rate (annual)	Principal Maturity Date	Borrowing Method
Sumitomo Mitsui Banking Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd. Mizuho Bank, Ltd. Citibank Japan Ltd. Shinsei Bank, Limited Sumitomo Mitsui Trust Bank, Limited Resona Bank, Limited	February 6, 2015	6,241 million yen	0.93000% Variable interest rate (Note)	February 6, 2018	Secured / with no guarantee

(Note) Interest rate applicable for the period from February 6, 2015 to February 26, 2015.

One-month JPY TIBOR + spread (0.8%); however, the first interest calculation period uses two-month JPY TIBOR + spread (0.8%).

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2. Borrowing Amount Outstanding

	Before the Financing (As of February 5, 2015)	After the Financing (As of February 6, 2015)	Balance
Long-term debt	67,260	73,501	6,241
Total debt	67,260	73,501	6,241

(Note) The amount is rounded down to JPY million, and the percentage is rounded to the nearest first decimal place.