

May 23, 2014

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Akiko Watanabe, Manager

(Tel. +81-3-5411-2731)

(Correction) Notice concerning Acquisition and Sale of Assets, Entering into and Termination of Leasing Contract and Commencement of Management of New Class of Assets

Invincible Investment Corporation (INV) has announced corrections to its press release titled “Notice concerning Acquisition and Sale of Assets, Entering into and Termination of Leasing Contract and Commencement of Management of New Class of Assets” dated May 21, 2014, as follows.

Details

Corrections: “[For reference] P.1, 1. Summary of Real Estate Appraisal (Units: thousands JPY, figures rounded down to a thousand JPY) ”

* The corrections are as follows.

D1 Hotel MyStays Kanda

< Before correction >

Operating revenues		<u>118,585</u>
	Rent income etc. (Incl. Common area charges)	<u>118,585</u>
Net operating income (NOI)		<u>171,344</u>

< After correction >

Operating revenues		<u>188,585</u>
	Rent income etc. (Incl. Common area charges)	<u>188,585</u>
Net operating income (NOI)		<u>177,190</u>