

June 28, 2013

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
Roppongi Hills Mori Tower, 6-10-1 Roppongi,
Minato-ku, Tokyo, Japan
(Securities code: 8963)
URL: <http://www.invincible-inv.co.jp/eng/>

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President and CEO
Contact: Akiko Watanabe, Manager
(Tel. +81-3-5411-2731)

Notice concerning Resolutions of the Unitholders' Meeting

Invincible Investment Corporation ("INV") has announced that the following resolutions were made at its unitholders' meeting held today.

Regarding the details of the resolutions, please refer to the press release titled "Notice concerning Revision of Articles of Incorporation and Appointment of Directors" dated May 30, 2013.

Details

Agenda Resolutions

- Item 1 Revision of the Articles of Incorporation
 This agenda was approved and unchanged from the original proposal.
- Item 2 Appointment of Executive Director
 This agenda was approved and unchanged from the original proposal,
 and Naoki Fukuda has been appointed as Executive Director.
- Item 3 Appointment of Substitute Executive Director
 This agenda was approved and unchanged from the original proposal,
 and Christopher Reed has been appointed as Substitute Executive Director.

Note: This English language notice is a translation of the Japanese language notice released on June 28, 2013 and was prepared solely for the convenience of, and reference by, non-Japanese investors. No warranties or assurances are given for its accuracy or completeness of this English translation.