

August 22, 2011

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Shibatsuji, Executive Director
Nihon-bashi Nishikawa Bldg.
1-5-3 Nihon-bashi, Chuo-ku, Tokyo, Japan
(Securities code: 8963)
URL: <http://www.invincible-inv.co.jp/eng/>

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Shibatsuji, CEO
Contact: Michiko Ishibachi,
Manager in charge of Investor Relations
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Notice concerning Termination of Business Cooperation Agreement with GE Japan Corporation

Consonant Investment Management Co., Ltd. (CSNT), the asset manager of Invincible Investment Corporation (INV), has announced that the Business Cooperation Agreement concluded between CSNT and GE Japan Corporation (GE Japan) (the "Agreement") was decided to be terminated today by the mutual consent of the contracting parties as stated below.

1. Termination of the Agreement by mutual consent of contracting parties
CSNT terminated today by the mutual consent of the contracting parties the Agreement concluded between CSNT and GE Japan on March 13, 2007 with respect to cooperation concerning CSNT's securing of human resources as well as provision of information on real estate, etc. and granting of the right of first refusal on real estate, etc. to CSNT.
2. Reason for termination by mutual consent of contracting parties
The termination is based on a review of CSNT's contractual relationships following the implementation of a series of initiatives, including the acquisition of CSNT shares by Fortress Investment Group LLC's affiliate company Calliope Godo Kaisha, on July 29, 2011.
3. Future outlook
The concerned matter has no impact on INV's business and performance at this point in time. INV will promptly disclose any further reportable facts going forward.

The notification and other procedures necessary for the concerned matter will be conducted in accordance with the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations, rules, etc.

Note: This English language notice is a translation of the Japanese language notice released on August 22, 2011 and was prepared solely for the convenience of, and reference by, non-Japanese investors. No warranties or assurances are given for its accuracy or completeness of this English translation.