

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Shibatsuji, Executive Director
Nihon-bashi Nishikawa Bldg.
1-5-3 Nihon-bashi, Chuo-ku, Tokyo, Japan
(Securities code: 8963)
URL: <http://www.invincible-inv.co.jp/eng/>

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Shibatsuji, CEO
Contact: Michiko Ishibachi,
Manager in charge of Investor Relations
(Tel. +81-3-3272-7311)

(Correction) Notice concerning Execution of Loan Agreements on the New Borrowings and Amendment Loan Agreement regarding Changes of the Borrowing Terms on the Existing Borrowing and Determination of Interest Rates

Invincible Investment Corporation (INV) has announced a correction to its press release titled "Notice concerning Execution of Loan Agreements on the New Borrowings and Amendment Loan Agreement regarding Changes of the Borrowing Terms on the Existing Borrowing and Determination of Interest Rates" dated today, as follows. The correction is underlined.

[For Informational Purposes Only]

<Before correction>

Status of Borrowings

(as of July 29, 2011)

Name	Lender	Borrowing date	Borrowing amount (mn JPY)	Interest rate (per annum) etc.	Maturity date
Syndicate Loan A	Citibank Japan Ltd. Shinsei Bank, Limited The Chuo Mitsui Trust and Banking Company, Limited Resona Bank, Limited	July 29, 2011	10,100	2.44000% (July 29, 2011 to October 31, 2011) Variable rate	<u>July 28, 2014</u>

<After correction>

Status of Borrowings

(as of July 29, 2011)

Name	Lender	Borrowing date	Borrowing amount (mn JPY)	Interest rate (per annum) etc.	Maturity date
Syndicate Loan A	Citibank Japan Ltd. Shinsei Bank, Limited The Chuo Mitsui Trust and Banking Company, Limited Resona Bank, Limited	July 29, 2011	10,100	2.44000% (July 29, 2011 to October 31, 2011) Variable rate	<u>July 29, 2014</u> (Note)

(Note) Regarding Syndicate Loan A, which had been disclosed in the press release titled "Notice concerning Debt Financing and Repayment of Borrowings, etc. (2)" dated July 15, 2011, as a result of the adjustment for executing the loan agreement, the maturity date has been changed from July 28, 2014 to July 29, 2014.

Note: This English language notice is a translation of the Japanese language notice released on July 28, 2011 and was prepared solely for the convenience of, and reference by, non-Japanese investors. No warranties or assurances are given for the accuracy or completeness of this English translation.