



January 8, 2010

To All Concerned Parties

Name of REIT Issuer:

TGR Investment Inc.

Naoki Shibatsuji, Executive Director

23-3, Ichibancho, Chiyoda-ku, Tokyo, Japan

(Securities Code: 8963)

URL: <http://www.tgr-inv.co.jp/eng/>

Asset Management Company:

GrowthREIT Advisors, Ltd.

Naoki Shibatsuji, CEO

Contact: Eiji Takizawa, CFO

(Tel. +81-3-3238-5341)

**Notice Concerning Approval of Merger Agreement
at the Unitholders' Meeting of LCP Investment Corporation**

As announced in its press release, "Notice Concerning Conclusion of Merger Agreement between TGR Investment Inc. and LCP Investment Corporation" dated November 17, 2009, TGR Investment Inc. (TGR) agreed with LCP Investment Corporation (LCP) to conduct a merger (the Merger) effective February 1, 2010, and concluded a merger agreement (the Merger Agreement) also on November 17, 2009. TGR has announced that the Merger Agreement was just approved at the Unitholders' Meeting of LCP on January 8, 2010.

Furthermore, at the Unitholders' Meeting of TGR that is scheduled to be held on January 19, 2010, the Merger is subject to agenda such as the cancellation of the asset management agreement, the change of officers and the amendments to the Articles of Incorporation being approved.

(Note) For further details of the Merger, please refer to the press release titled "Notice concerning Conclusion of Merger Agreement between TGR Investment Inc. and LCP Investment Corporation" dated November 17, 2009.

Note: This English language notice is a translation of the Japanese language notice on TGR's website released on January 8, 2010 and was prepared solely for the convenience of, and reference by, non-Japanese investors. No warranties or assurance are given for its accuracy or completeness of this English translation.