

December 9, 2009

To All Concerned Parties

Name of REIT Issuer:

TGR Investment Inc.

Naoki Shibatsuji, Executive Director

23-3, Ichibancho, Chiyoda-ku, Tokyo, Japan

(Securities Code: 8963)

URL: <http://www.tgr-inv.co.jp/eng/>

Asset Management Company:

GrowthREIT Advisors, Ltd.

Naoki Shibatsuji, CEO & President

Contact: Eiji Takizawa, CFO

(Tel. +81-3-3238-5341)

### Notice Concerning Revision of Articles of Incorporation

TGR Investment Inc. ("TGR") announces its plan to revise its Articles of Incorporation as described below. Furthermore, the following matters are subject to approval being passed at the Board of Directors' Meeting and the Unitholders' Meeting of TGR.

#### 1. Main Content and Reasons for Revision of Articles of Incorporation

- (1) As announced in its press release "Notice Concerning Conclusion of Merger Agreement between TGR Investment, Inc. and LCP Investment Corporation" dated November 17, 2009. TGR has agreed to conduct a merger (the "Merger") with LCP Investment Corporation ("LCP") on February 1, 2010 as the effective day of the Merger.

TGR and LCP will conduct an absorption-type merger as specified in Article 147 of the Law concerning Investment Trusts and Investment Corporations (Law No. 198 of 1951, and subsequent revisions; hereinafter, the "Investment Trust Law") with TGR as the surviving corporation and LCP as the corporation being dissolved as stipulated in the merger agreement. As a result of the Merger, TGR will be the surviving entity inheriting all of the rights and obligations of LCP and LCP will be dissolved.

Furthermore, pursuant to Paragraph 2 of Article 149-7 of the Investment Trust Law, TGR will implement the Merger in accordance with the procedure for short-form mergers without obtaining the approval of the Unitholders' Meeting, despite the provision of Paragraph 1 of the same article. However, the Merger is subject to the merger agreement being approved at the Unitholders' Meeting for LCP, and subject to agenda such as the cancellation of the asset management agreement, the change of officers, and the change of Articles of Incorporation being approved at the Unitholders' Meeting of TGR.

- (2) TGR shall change its trade name to Invincible Investment Corporation to reform its image as it executes the Merger with LCP on February 1, 2010, the effective day of the Merger, as indicated above.
- (3) LCP's asset management company LCP REIT Advisors Co., Ltd. ("LCP REIT Advisors") will continue to serve as the asset management company of the investment corporation after the Merger. This is based on the judgment that having LCP REIT Advisors as the asset management company of the investment corporation after the Merger is conducive to the smooth continuation of the asset management of the investment corporations before and after the Merger, in consideration of the



asset scale and portfolio composition of the two investment corporations, the management system of the asset management company, and other factors. As a result, the address of TGR, asset management fees and other necessary changes shall be made to the Articles of Incorporation of TGR.

- (4) In correlation with the Merger, the first business term for TGR after the Merger that includes the effective date of the Merger will commence on January 1, 2010 and end on December 31, 2010, subject to the Merger being implemented. Thereafter, the business term will commence on January 1 and end on June 30 each year, and commence on July 1 and end on December 31 each year. TGR will modify its Articles of Incorporation as necessary with regards to the change in its business term.
- (5) Aside from the above, as for the Articles of Incorporation of TGR, in implementing the Merger the numbering of Articles and other matters shall be arranged in coordination with Articles newly added or deleted. Moreover, necessary additions or deletions of provisions, changes and clarification of expressions, and other changes in the wording shall be made.

## 2. Schedule of Revisions, etc.

December 10, 2009	Board of Directors' Meeting to approve revisions of the Articles of Incorporation (planned)
December 28, 2009	Notice of Convocation of Unitholders' Meeting will be sent (planned)
January 19, 2010	Unitholders' Meeting will be held (planned)

---

Note: This English language notice is a translation of the Japanese language notice released on December 4, 2009 and was prepared solely for the convenience of, and reference by, non-Japanese investors. No warranties or assurances are given for the accuracy or completeness of this English translation.