

July 31, 2009

To All Concerned Parties

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(Correction) Notice Concerning Revision of Forecasted Results

for 13th Fiscal Period Ended June 2009

TGR Investment Inc. (TGR) announces a partial correction to its press release "Notice Concerning Revision of Forecasted Results for 13th Fiscal Period Ended June 2009" dated July 30, 2009, as indicated below. The corrected section is underlined.

Revision of Forecast Results for 13th Fiscal Period <Before Correction>

		Operating Revenues	Operating Income	Ordinary Income	Net Income	DPU(Excluding exceeding profit distribution per unit)	Exceeding Profit Distribution Per Unit
Pervious Forecast (Feb. 18, 2009)		Million JPY	Million JPY	Million JPY	Million JPY	JPY	JPY
	(A)	1,588	572	326	323	6,000	_
Revised	(B)	Million JPY	Million JPY	Million JPY	Million JPY	JPY	JPY
Forecast		<u>1,591</u>	605	357	356	6,600	_
	(B-A)	Million JPY	Million JPY	Million JPY	Million JPY	JPY	JPY
Variance		<u>2</u>	33	31	33	600	_
Rate of	(B-A)	%	%	%	%	%	%
Variance	/(A)	<u>0.2</u>	5.9	9.6	10.3	10.0	_
(Ref.) Actual Results for 12 th Fiscal Period		Million JPY	Million JPY	Million JPY	Million JPY	JPY	JPY
		1,967	1,010	736	735	13,641	_



<After Correction>

	Operating Revenues	Operating Income	Ordinary Income	Net Income	DPU(Excluding exceeding profit distribution per unit)	Exceeding Profit Distribution Per Unit
Pervious Forecast (Feb. 18, 2009) (A)	Million JPY	Million JPY 572	Million JPY	Million JPY 323	6,000	JPY —
Revised Forecast (B)	Million JPY 1,614	Million JPY 605	Million JPY 357	Million JPY 356	5,600	JPY —
Variance (B-A)	Million JPY 25	Million JPY	Million JPY 31	Million JPY	JPY 600	JPY —
Rate of (B-A) Variance /(A)	<u>1.6</u>	5.9	9.6	10.3	10.0	% —
(Ref.) Actual Results for 12 th Fiscal Period	Million JPY	Million JPY	Million JPY	Million JPY	JPY 13,641	JPY —

2. Reason for Revision

<Before Correction>

(2) "Expenses related to rent business" such as "property management fees", "facilities management fees" and "maintenance costs" and so forth were less than the previous forecast due to the efficiency of maintenance work. Hence, "operating expenses" are expected to decrease approximately <u>JPY 31 million</u>.

<After Correction>

(2) "Expenses related to rent business" such as "property management fees", "facilities management fees" and "maintenance costs" and so forth were less than the previous forecast due to the efficiency of maintenance work. Hence, "operating expenses" are expected to decrease approximately <u>JPY 7 million</u>.

Note: This English language notice is a translation of the Japanese language notice on TGR's website released on July 31, 2009 and was prepared solely for the convenience of, and reference by, non-Japanese investors. No warranties or assurance are given for its accuracy or completeness of this English translation.