

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

October 3, 2025

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Change of Key Employee of Asset Manager

Invincible Investment Corporation (INV) hereby announces that its asset manager, Consonant Investment Management Co., Ltd. (the “Asset Manager”), has decided to make a change of key employee as described below at the board of directors’ meeting held today.

Change of Key Employee

Key employee to be appointed (as of October 4, 2025)

General Manager, Finance Department and Business Administration Department
*Tatsuya Kanegi**

Key employee to retire (as of October 3, 2025)

General Manager, Business Administration Department
Masashi Konno

* Tatsuya Kanegi, General Manager of the Finance Department, will concurrently serve as General Manager of the Business Administration Department of the Asset Manager from October 4, 2025.

Required procedures such as notifications and other procedures will be carried out in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act, and other applicable laws and regulations.

Website of INV: <https://www.invincible-inv.co.jp/en/>

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