

May 16, 2024

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities code:8963)

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Completion of Change in Specified Related Corporations at CIM

Invincible Investment Corporation (“INV”) announces that the change in specified related corporations (the “Change”) at Consonant Investment Management Co., Ltd. (“CIM”), the asset manager of INV, which was announced in the press release “Notice concerning Changes in Major Shareholder and Specified Related Corporations at CIM” dated May 23, 2023 has been completed as of today.

1. Dates of the Change

May 15, 2024 (US, Eastern Standard Time)

2. Overview of the Change

There is no change from the press release “Notice concerning Changes in Major Shareholder and Specified Related Corporations at CIM” dated May 23, 2023 for contents of the Change, event leading up to the Change, as well as the specified related corporations at CIM subject to the change. Management of Fortress Investment Group LLC (“Fortress”) owns 32% and Mubadala Capital owns 68% of Fortress equity interest respectively upon completion of the Transaction. For more information about the specified related corporations, please refer to the press release “Notice concerning Changes in Major Shareholder and Specified Related Corporations at CIM” dated May 23, 2023.

CIM will complete required procedures in regard to the Change pursuant to requirements, stipulated in the Financial Instrument and Exchange Act of Japan and other applicable laws and regulations.

Website of INV: <https://www.invincible-inv.co.jp/en/>