

[For Information Purpose Only.

The Japanese language press release should be referred to as the original.]

January 25, 2024

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd. Naoki Fukuda, President & CEO

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Notice concerning Acquisition of BELS Certification

Invincible Investment Corporation ("INV") announces that among the properties owned by INV, INV acquired BELS Certification for four hotels today as follows. The acquisition of additional certifications brings the number of properties owned by INV that have obtained BELS Certification to 19 hotels.

1. Properties with Newly Obtained BELS Certification and Certification Rank

Property Name	Hotel MyStays Haneda	Hotel MyStays Matsuyama	Hotel MyStays Kanda	Hotel MyStays Aomori Station
Appea- rance	HOTEL MYSTAYS			
Certifi- cation Rank	****	****	****	***
Reference	BELS この建物のエネルギー消費量 30%削減 2024年1月25日交付 国土交通省告示に基づく第三者認証	この建物のエネルギー消費量 31%削減 2024年1月25日文付 国土交通省告示に基づく第三者認証	この建物のエネルギー消費量 28%削減 2024年1月25日交付 国土交通省告示に基づく第三者部庭	この建物のエネルギー消費量 27 %削減 2024年1月25日交付国土交通省告示に基づく第三者認証

(Note) Evaluation Agent: Center for Better Living

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2. Overview of BELS Certification

BELS (Building-Housing Energy-efficiency Labeling System) is a third-party certification system that evaluates and certifies the energy-saving performance of a building that the operators are required to make efforts to display under the Act on Improving Energy Consumption Performance for Architectural Structures. Houses and buildings are evaluated based on the value of BEI (Building Energy Index) derived from the primary energy consumption based on the government-designated energy consumption performance standard of architectural structures. The evaluation result is rated on a five-star scale based on energy conservation performance (from one star " \star " to five stars " $\star \star \star \star \star \star$ "), with five stars representing the highest energy conservation performance. Also, two stars or more represent that the building meets the existing energy conservation standard.

3. Initiatives for Sustainability

INV and Consonant Investment Management Co., Ltd. ("CIM"), the asset manager of INV, recognize the importance of environmental, social, and governance considerations in real estate investment management and regard the improvement of sustainability as an important management issue.

INV and CIM will continue to recognize its social responsibility to the environment and local communities and will proactively implement ESG-friendly investment management and sustainability initiatives that take advantage of asset characteristics and carry out social contribution activities.

For the details of INV's Initiatives for Sustainability, please visit its website: https://www.invincible-inv.co.jp/en/sustainability/index.html

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