

February 22, 2023

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities Code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
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Notice concerning Support for TCFD Recommendations

Invincible Investment Corporation (“INV”) announces that Consonant Investment Management Co., Ltd. (“CIM”), the asset manager of INV has expressed its support for the recommendations of the Task Force on Climate-related Financial Disclosures (“TCFD”) and joined the “TCFD Consortium”, an organization of domestic companies that support the TCFD recommendations.

1. Overview of TCFD

TCFD is an international initiative established by the Financial Stability Board (“FSB”) at the request of the G20, to examine how climate-related information should be disclosed and how financial institutions should respond. TCFD publishes recommendations for companies to disclose their “governance”, “strategy”, “risk management”, and “metrics and targets” for climate change-related risks and opportunities.



2. Overview of TCFD Consortium

The TCFD Consortium was established to promote joint endeavors by companies and financial institutions that support the TCFD recommendations and discuss effective corporate disclosure and efforts to link disclosed information to appropriate investment decisions by financial institutions and other organizations.



This English language notice is a translation of the Japanese-language notice released on February 22, 2023 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.

3. Initiatives for Sustainability

We, INV and CIM, recognize the importance of environmental, social, and governance considerations in real estate investment management and regard improvement of sustainability as an important management issue. In addition, we recognize that the progression of climate change may cause dramatic changes in the natural environment and social structure, which may have a significant impact on our business.

Based on the recognition, we will continue to promote ESG initiatives in line with the “Sustainability Policy” and also promote information disclosure in accordance with the TCFD recommendations hereafter.

For the details of INV’s Initiatives for Sustainability, please visit its website:

<https://www.invincible-inv.co.jp/en/strategy/sustainability.html>

Website of INV: <https://www.invincible-inv.co.jp/en/>