

July 2, 2009

**For Immediate Release**

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**Notice concerning Change in Shareholders of the Asset Management Company**

LCP Investment Corporation (the “Investment Corporation”) today announced that the board of directors meeting of LCP REIT Advisors Co., Ltd. (the “Asset Management Company”), to which the Investment Corporation entrusts its asset management, resolved to approve partial transfer of the stocks of the Asset Management Company as stated below.

1. Background and Purpose of the Stock Transfer

DIX KUROKI Advertising Inc. (“DIX KUROKI”), a shareholder of the Asset Management Company, filed for the commencement of civil rehabilitation proceedings to Fukuoka District Court on November 14, 2008 and the court ordered the commencement of the proceedings on December 1, 2008.

Although DIX KUROKI is a shareholder (the ratio of shareholding out of the total stock outstanding : 4.42%) of the Asset Management Company and concluded the “Agreement on Property Acquisition Support (Information Provision)” with the Investment Corporation and the Asset Management Company on November 8, 2005 as a pipe-line support company, DIX KUROKI decided to transfer all shares of the Asset Management Company held by it to The LCP Group L.P., the largest shareholder of the Asset Management Company (the ratio of shareholding out of the total stock outstanding: 46.51%) in the process of DIX KUROKI’s civil rehabilitation proceedings. The Asset Management Company accepted DIX KUROKI’s application for the approval for the stock transfer and resolved to approve the transfer at the board of directors meeting.

2. Structure of Shareholders

[Before the stock transfer]

Company name	Number of stocks held	Ratio of stocks held
The LCP Group L.P.	4,000 stocks	46.51%
KYOKUTO SECURITIES CO., LTD.	1,104 stocks	12.84%
ZECS Principal Investment Co., Ltd.	608 stocks	7.07%
NISSHIN FUDOSAN Co., Ltd.	608 stocks	7.07%
YAHAGI CONSTRUCTION CO., LTD.	608 stocks	7.07%
DIX KUROKI Advertising Inc.	380 stocks	4.42%
KITA CONSTRUCTION	304 stocks	3.53%
SOKEN CO., LTD.	304 stocks	3.53%
ANABUKI KOSAN INC.	228 stocks	2.65%
Suncity CO., LTD.	228 stocks	2.65%
BIG CO., LTD.	228 stocks	2.65%
Total	8,600 stocks	100.00%

[After the stock transfer]

Company name	Number of stocks held	Ratio of stocks held
The LCP Group L.P.	4,380 stocks	50.93%
KYOKUTO SECURITIES CO., LTD.	1,104 stocks	12.84%
ZECS Principal Investment Co., Ltd.	608 stocks	7.07%
NISSHIN FUDOSAN Co., Ltd.	608 stocks	7.07%
YAHAGI CONSTRUCTION CO., LTD.	608 stocks	7.07%
KITA CONSTRUCTION	304 stocks	3.53%
SOKEN CO., LTD.	304 stocks	3.53%
ANABUKI KOSAN INC.	228 stocks	2.65%
Suncity CO., LTD.	228 stocks	2.65%
BIG CO., LTD.	228 stocks	2.65%
Total	8,600 stocks	100.00%

### 3. Schedule of the Stock Transfer

July 2, 2009: Approval for the stock transfer by the resolution of the board of directors meeting of the Asset Management Company

July 10, 2009: Conclusion of the stock transfer agreement and execution of stock transfer (scheduled)

As a result of the above stock transfer, The LCP Group L.P. is scheduled to hold the majority of shareholders' voting right of the Asset Management Company. Therefore, the Investment Corporation will make a registration to the Financial Service Agency without delay after the completion of the above stock transfer in accordance with the regulation of Article 50-1-6 of the Financial Products Exchange Law.

### 4. Others

The "Agreement on Property Acquisition Support (Information Provision)" concluded among DIX KUROKI, the Investment Corporation and the Asset Management Company on November 8, 2005 is scheduled to be terminated on July 10, 2009 on the mutual consent of the above parties.

As of July 2, 2009, the Investment Corporation does not own any property acquired from DIX KUROKI or has not concluded any property management outsourcing agreement with DIX KUROKI. Hence, there will be no effect on the Investment Corporation caused by the above stock transfer and the termination of agreement on the mutual consent.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

\* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.