

February 24, 2009

**For Immediate Release**

LCP Investment Corporation  
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(Securities Code: 8980)

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**Change of Accounting Auditor and Appointment of Temporary Accounting Auditor**

LCP Investment Corporation (the "Investment Corporation") announced today that it made the following decision at the board of directors meeting on February 24, 2009 to appoint Grant Thornton Taiyo ASG as its temporary accounting auditor and conclude an audit contract for the sixth fiscal period (from September 1, 2008 to February 28, 2009) with the accounting auditor.

## 1. Relevant Certified Public Accountant

## (1) Name and location of the temporary accounting auditor

|          |                                   |
|----------|-----------------------------------|
| Name     | Grant Thornton Taiyo ASG          |
| Location | 8-5-26, Akasaka, Minato-ku, Tokyo |

## (2) Name and location of the former accounting auditor

|          |   |
|----------|---|
| Name     | ERNST & YOUNG SHINNIHON LLC                                       |
| Location | Hibiya Kokusai Building, 2-2-3, Uchisaiwai-cho, Chiyoda-ku, Tokyo |

## 2. Date of the change

February 24, 2009

## 3. Date of the appointment of the former Certified Public Accountant

May 2, 2006

## 4. Items concerning opinions on the audit reports created in the last three years by the former Certified Public Accountant

There is no item to report.

## 5. Background and rationale of the change

Since the audit contract between the Investment Corporation and ERNST & YOUNG SHINNIHON LLC for the fifth fiscal period (from March 1, 2008 to August 31, 2008) expires, the Investment Corporation will appoint Grant Thornton Taiyo ASG as a temporary accounting auditor in accordance with Article 108-3 of the Law concerning Investment Trusts and Investment Corporations in an effort to prevent the absence of an accounting auditor and maintain a sustainable and appropriate auditing.

The Investment Corporation has already agreed with ERNST & YOUNG SHINNIHON LLC to appoint Grant Thornton Taiyo ASG as a temporary accounting auditor and ERNST & YOUNG SHINNIHON LLC has assured that it will cooperate with handing over the audit work to the temporary accounting auditor.

## 6. Former Certified Public Accountant's opinion for the background and rationale of the change stated in 5 concerning the statement on the audit report

There is no item to report.

7. Rationale that the former Certified Public Accountant did not express its opinion stated in 6. and the details of the measure which the Investment Corporation took for the opinion of the former Certified Public Accountant

There is no item to report.

8. Future outlook

The accounting auditor is scheduled to be appointed by the resolution of the next general meeting of unitholders. The date of the next general meeting of unitholders has not been decided as of February 24, 2009.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

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