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For Immediate Release

LCP Investment Corporation
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(Securities Code: 8980)

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Notice concerning Personnel Relocation in the Asset Management Company

LCP Investment Corporation (the “Investment Corporation”) announced today that it resolved the following personnel relocation in LCP REIT Advisors Co., Ltd., the asset management company to which the Investment Corporation entrusts its asset management business.

Personnel Relocation (as of December 1, 2008)

Job Title	New Chief Planning Officer	Existing Chief Planning Officer
Chief Planning Officer	Tatsuya Torimaru	Shunji Miyazaki

Shunji Miyazaki currently serves as chief planning officer as well as president and CEO but will resign from the post of chief planning officer in response to the above personnel relocation.

* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.