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**For Immediate Release**

LCP Investment Corporation  
 Nihon-bashi Nishikawa Bldg.  
 1-5-3 Nihon-bashi, Chuo-ku, Tokyo  
 Masayoshi Takahashi: Executive Officer  
 (Securities Code: 8980)

The LCP REIT Advisors Co., Ltd.  
 Shunji Miyazaki: President and CEO  
 Inquiries:  
 Yuji Kubo  
 Director and CFO  
 TEL: +81-3-3272-7311

**Notice concerning Revision to Distribution Forecast for Period Ending August, 2008**  
**(Fifth Period)**

LCP Investment Corporation (the “Investment Corporation”) today announced that it revised its forecast of distribution per unit for the fiscal period ending August, 2008 (from March 1, 2008 to August 31, 2008) disclosed on April 15, 2008.

1. Rationale for the Revision

The Investment Corporation revised its forecast of distribution per unit for the fiscal period ending August, 2008 disclosed on April 15, 2008 as most of the results of the operation for the fiscal period have become clear. The rationale for the revision is the decrease of rent incomes due to the deterioration of the rental housing market.

2. Details of the Revision

	Distribution per Unit (Excluding Distribution in Excess of Earnings per Unit)	Distribution in Excess of Earnings per Unit
Previous Forecast (April 15, 2008) (A)	11,100 yen	—
Revised Forecast (B)	10,951 yen	—
Difference (B) - (A)	▲ 149 yen	—
Ratio of Increase/Decrease	▲ 1.3%	—

(Reference) The distribution per unit for the previous fiscal period was 15,637 yen.

[Note]

1. The actual distribution per unit may vary as the above forecast was made based on the current operating status. Please be aware that the forecast does not guarantee the actual amount of the distribution to be paid.
2. The above forecast may be further revised if a certain degree of discrepancy is found to occur.
3. The amount too small to be listed is rounded down and the percentage is rounded off to the first decimal place.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

\* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.