

July 24, 2008

For Immediate Release

LCP Investment Corporation
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Notice concerning Earthquake with Its Epicenter in the Northern Coast of Iwate Prefecture

An earthquake struck the northern coast of Iwate Prefecture at 12:26 a.m., July 24, 2008. LCP Investment Corporation (the “Investment Corporation”) today announced that, as a result of the investigation of damages on its operating properties caused by the earthquake, no material accidents or significant human or property damages have not been confirmed as of 1:00 p.m., July 24, 2008. At present, the Investment Corporation owns the following five properties in Tohoku area.

Property Number	Property Name	Location	Use
R-17	Royal Park Omachi	Aoba-ku, Sendai city, Miyagi	Residential
R-18	Lexington Square Haginomachi	Miyagino-ku, Sendai city, Miyagi	Residential
O-4	Lexington Plaza Hachiman	Aoba-ku, Sendai city, Miyagi	Others (Retail)
O-5	Ohki Aoba Building	Aoba-ku, Sendai city, Miyagi	Others (Office)
O-6	Loc Town Sukagawa	Sukagawa city, Fukushima	Others (Retail)

We shall make prompt disclosure of any new facts that come to light concerning this matter.

* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.