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For Immediate Release

LCP Investment Corporation
Nihon-bashi Nishikawa Bldg.
1-5-3 Nihon-bashi, Chuo-ku, Tokyo
Masayoshi Takahashi: Executive Officer
(Securities Code: 8980)

The LCP REIT Advisors Co., Ltd.
Shunji Miyazaki: President and CEO
Inquiries:
Yuji Kubo
Director and CFO
TEL: +81-3-3272-7311

Notice concerning Unitholders' Record Date for the 4th General Meeting of Unitholders

LCP Investment Corporation (the "Investment Corporation") announced today that it decided to hold the 4th general meeting of unitholders (the "General Meeting") on August 8, 2008 and set the record date for the General Meeting as May 31, 2008 to register the unitholders who may exercise voting rights. The record date will also be publicized through the advertisement in the morning edition of The Nikkei on May 15, 2008.

Also, the Investment Corporation currently plans to revise a part of its regulations to change its investment policy and shift its portfolio from a diversified REIT mainly focused on residential properties (including senior properties) to a diversified REIT that invests in office, residential and retail properties in an appropriate balance, given the current condition of the real estate market. The further details will be disclosed as soon as they have been finalized.

* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.