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For Immediate Release

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**Notice concerning Unitholder Status based on Large Unitholding Reports**

LCP Investment Corporation (“the Investment Corporation”) hereby notifies the status of large unitholding reports or their amendments submitted after the close of the period that ended on August 31, 2007 and up to today, and the unitholding status of the top 3 (three) unitholders of the Investment Corporation’s investment units as of today, based on such large unitholding reports or their amendments.

The status of large unitholding reports or their amendments

submitted after the close of the period that ended on August 31, 2007

Name of Investors	Submission Date	Number of Units Held	Ratio of Units Held
Nikko Asset Management Co., Ltd.	October 5, 2007	6,212 units	6.77%
Nikko Citigroup Limited		217 units	0.24%
Prospect Asset Management, Inc.	January 21, 2008	4,791 units	5.22%

(NB1) All listed figures are based on large unitholding reports or their amendments. Also, Nikko Asset Management Co., Ltd. and Nikko Citigroup Limited are joint holders.

Large unitholding reports must be submitted within five (5) business days from when the holding ratio of shares, etc., as defined under the Financial Instruments and Exchange Law of Japan, surpasses 5%, and their amendments must be submitted within five (5) business days from, for example, when the holding ratio of shares, etc. increases or decreases by 1% or more.

(NB2) Each ratio of units held is calculated by dividing each number of units held, by the total number of investment units outstanding (i.e., 91,800 units), with amounts too small to be listed *rounded off to the nearest hundredth* based on the descriptions of the large unitholding reports or their amendments, and hereinafter the same shall apply.

Unitholding status of the top 3 (three) unitholders,

based on large unitholding reports or their amendments

Name of Investors	Submission Date	Number of Units Held	Ratio of Units Held
New Mission Funding Corporation	April 4, 2007	32,500 units	35.40%
Nikko Asset Management Co., Ltd.	October 5, 2007	6,212 units	6.77%
Nikko Citigroup Limited		217 units	0.24%
Subtotal		6,429 units	7.00%
Prospect Asset Management, Inc.	January 21, 2008	4,791 units	5.22%
Total		43,720 units	47.63%

(NB) The total ratio of units held is calculated by dividing the total number of units held, by the total number of investment units outstanding (i.e., 91,800 units), with amounts too small to be listed *rounded up*.

Also, please note that the above ratios may change by the close of the current period ending February 29, 2008.

The future status will be promptly disclosed after the unitholders' list is fixed in the middle of March 2008.

We shall make prompt disclosure of any new facts that come to light concerning this matter.

#### 【Ref.】

##### (1) Conduit Requirements (“*doukansei youken*”)

Under the taxation law of Japan, according to special exemption provisions concerning the taxation of investment corporations, it is permitted that investment corporations satisfying certain requirements (conduit requirements, “*doukansei youken*”) can include the amount corresponding to the distribution of profit among the monetary distribution in the expenses of the investment corporation, in order to avoid dual taxation of the investment corporation and the investors. One such conduit requirement is that, at the end of the business year, the investment corporation must not fall under the category of an affiliated company (“*douzoku gaisha*”) (i.e., more than 50% of the total outstanding investment units are not held by three (3) or fewer investors or by special associates thereof).

##### (2) Unitholding Status at the End of the 3rd Period (August 31, 2007) (Background)

The total ratio of units held of the top 3 (three) unitholders as of the end of the 3rd period (August 31, 2007) was 48.16% based on the large unitholding reports or their amendments submitted up to today.

Meanwhile, on September 13, 2007, the Investment Corporation received, from the agent of the unitholders' list, The Chuo Mitsui Trust and Banking Company, Limited, a list of the large unitholders (the top 20 (twenty) unitholders) as of the end of the 3rd period, and found that the total of units held by the top 3 (three) unitholders exceeded 50% (exactly 51.10%).

Accordingly, we have investigated and confirmed the facts related to the holding status, and after consultation with our tax advisors, we have been able to determine that under both criteria concerning an affiliated company under the taxation law – the shareholding criteria and the voting rights criteria – the aggregate holding ratio was not in excess of 50%, which means that the Investment Corporation satisfied the non-affiliated company requirements under the taxation law as of the end of the 3rd period.

Regarding the details, please refer to the “Notice concerning Unitholder Status as of the End of the 3rd Period (period that ended August 31, 2007) as of September 13, 2007 and the “Notice concerning Unitholder Status as of the End of the 3rd Period (period that ended August 31, 2007) UPDATE” as of October 4, 2007.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

\* This English language notice is a translation of the Japanese language notice and was prepared solely for the convenience of and reference by overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.