

January 31, 2008

**For Immediate Release**

LCP Investment Corporation  
Nihon-bashi Nishikawa Bldg.  
1-5-3 Nihon-bashi, Chuo-ku, Tokyo  
Masayoshi Takahashi: Executive Officer  
(Securities Code: 8980)

The LCP REIT Advisors Co., Ltd.  
Shunji Miyazaki: President and CEO  
Inquiries:  
Yuji Kubo  
Director and CFO  
TEL: +81-3-3272-7311

**Notice Concerning Cancellation of Change of a Master Lease and Property Management Company**

Announcement is hereby made that LCP Investment Corporation (the “Investment Corporation”) will cancel the change of the master lease company (“ML company”) and property management company (“PM company”) for R-7 Casa Eremitaggio, which was announced in the “Notice Concerning Change of Master Lease and Property Management Company” as of January 22, 2008. In terms of “R-1 City House Tokyo Shinbashi”, “R-20 Lexington Square Kitahorie”, “R-21 Lexington Square Shinmachi”, “R-22 Luna Court Tsukamoto”, “R-31 Park Habio Shinjuku Gyoen”, the ML and PM companies are scheduled to be changed as scheduled.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

\* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.