

November 20, 2007

**For Immediate Release**

LCP Investment Corporation  
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Masayoshi Takahashi: Executive Officer  
(Securities Code: 8980)

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**Notice concerning the Change Important Employee of  
the Asset Management Company**

LCP Investment Corporation (the “Investment Corporation”) today announced that its asset management company, The LCP REIT Advisors Co., Ltd., the company to which Investment Corporation entrusts its asset management decided to change its important employee.

Change of the Important Employee(As of December 1,2007)

Position	Current	Previous
General Manager, Planning Department	Shunji Miyazaki *	Kenji Suzuki

\* Shunji Miyazaki is the President of the company concurrently.

The change will be reported to the Minister of Land,Infrastructure and Transport Japan in accordance with the requirements of discretionary real estate brokerage license as the change to the important employee.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

\* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.