

November 20, 2007

**For Immediate Release**

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**Notice concerning Debt Financing**

LCP Investment Corporation (the “Investment Corporation”) today announced that it has decided debt financing, the details of which are as follows.

**1. Rationale**

The funds from the borrowing of the Fifth Individual Credit Loan will be used for the refinancing of the Individual Credit Loan and the related expenses as announced in the “Notice concerning Debt Financing” as of November 20,2006.

**2. Details of Debt Financing**

**<The Fifth Individual Credit Loan>**

(i) Lenders: Aozora Bank Ltd (Agent), and Resona Bank Ltd

(ii) Borrowing Amount: ¥2.8 billion

(iii) Interest Rate

:The interest rate for the period from November 22, 2007 to December 28, 2007 is 1.32333% p.a.(\*)

(iv) Scheduled Borrowing Date: November 22, 2007

(v) Debt Financing Method

: Pursuant to the Individual Credit Loan Agreement (The Fifth Individual Credit Loan)executed with the financial institutions described in (i) above on November 20, 2007 based on the Master Credit Loan Agreement as of May 23, 2006

(vi) Interest Payment Date

: The last day of each December and March falling after the Borrowing Date and the Repayment Date of the Individual Credit Loan (or the previous business day if such day is a non-business day)

(vii) Repayment Method: Principal repayment in full on maturity

(viii) Repayment Date: May 30, 2008

(ix) Collateral: Secured

(\* ) The interest rate during the calculation period after the first interest payment date has not been determined yet. The interest rate during the calculation period after the first interest payment is 3 months JPY TIBOR + 0.5%. However, the basic interest rate applicable to the last interest payment is 2 months JPY TIBOR.

### **3. Use of Funds**

Refinancing of Individual Credit Loan and the related expenses as announced in the “Notice concerning Debt Financing” as of November 20,2006.

\* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

\* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

\* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.

**[Reference] Outstanding amount after borrowing**

(Unit : JPY)

	Before	After	Balance
Term Loan	49,175,157,512	49,175,157,512	0
Credit Loan	7,967,249,029	7,899,289,118	67,959,911
Borrowing amount (Total)	57,142,406,541	57,074,446,630	67,959,911