

July 13, 2007

For Immediate Release

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Notice concerning Elevators Manufactured by FUJITEC CO., LTD.

The Ministry of Land, Infrastructure and Transport of Japan announced in a “Notice concerning the insufficient strength of materials in elevators manufactured by FUJITEC” as of July 12, 2007, that FUJITEC CO., LTD. (“FUJITEC”) was ordered to execute the required reinforcement work, etc. as it turns out that the steel materials with a strength of less than that of the steel materials primarily scheduled to be used have been used in the cargo frames, etc. of elevators manufactured by FUJITEC. In response to such announcement, LCP Investment Corporation (the “Investment Corporation”) today announced that it turns out that one elevator in the property shown below needs the reinforcement work by FUJITEC after the investigation into the properties at which elevators manufactured by FUJITEC have been installed, among all properties (46 properties) owned by the Investment Corporation as of July 13, 2007.

The Investment Corporation asked FUJITEC to execute the reinforcement work of the said elevator promptly. The Investment Corporation also asked FUJITEC to implement necessary measures such as safety measures regarding the restrictions on carrying capacity, etc. so that the users are able to use the said elevator continuously until the reinforcement work is completed. Therefore, the current operational capacity does not exceed three (3) people regardless of the 17 people, maximum carrying

capacity.

The Investment Corporation will announce further information soon after the new status is confirmed.

| Property No. | Property Name | Use | Number of Elevators manufactured by FUJITEC |
|--------------|-----------------------|-------------|---|
| R-26 | AMS TOWER Minami 6-Jo | Residential | 1 |

* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and to the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

* This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.