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For Immediate Release

LCP Investment Corporation
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(Securities Code: 8980)

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Notice concerning Completion of Asset Acquisition

LCP Investment Corporation (the ‘Investment Corporation’) today announced the completion of the asset acquisition described below as announced in the ‘Notice concerning Acquisition of Assets’ on March 13, 2007. Brief details are as follows.

Property No.	Property Name	Use by category	Acquisition Assets	Scheduled Acquisition Price (¥ in million)
R-27	Lexington Square Shirokane Takanawa	Residential	Beneficial interest in trust	7,660
R-28	Spacia Ebisu	Residential	Beneficial interest in trust	9,140
R-29	The Palms Yoyogi Uehara Cosmo Terrace	Residential	Beneficial interest in trust	1,780
R-30	Sun Terrace Yoyogi Uehara	Residential	Beneficial interest in trust	1,570
R-31	Park Habio Shinjuku Gyoen	Residential	Beneficial interest in trust	1,390
O-10	New Edobashi Building	Office	Beneficial interest in trust	8,770
O-11	Shuwa Gotanda Building	Office	Beneficial interest in trust	7,160
Total				37,470

(*)Scheduled sales price excludes the acquisition fee, property tax, city planning tax and consumption tax etc.

The amount less than million yen are rounded off to the nearest million yen.

Regarding the details of the aforementioned assets, please refer to ‘Notice concerning Acquisition of Assets’ on March 13, 2007.

- * This document is being distributed today to Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport Ministry and the press club for specialty construction newspapers at the Ministry of Land , Infrastructure and Transport.
- * The web site of the Investment Corporation: <http://www.lcp-reit.co.jp>
- * This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.