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For Immediate Release

LCP Investment Corporation
Nihon-bashi Nishikawa Bldg,
1-5-3 Nihon-bashi, Chuo-ku, Tokyo
Shunji Miyazaki: Executive Officer
(Securities Code: 8980)

LCP REIT Advisors Co.,Ltd
Nihon-bashi Nishikawa Bldg,
1-5-3 Nihon-bashi, Chuo-ku, Tokyo
Shunji Miyazaki: CEO

Inquiries:
The LCP REIT Advisors Co., Ltd
CFO Yuji Kubo
TEL: +81-3-3272-7311

Notice Concerning Completion of Asset Acquisition

LCP Investment Corporation (the “Investment Corporation”) today announced its completion of asset acquisition shown below which was disclosed in previous press release the “ Notice Concerning Acquisition of Assets and Forecasts of Financial Results for the Fiscal Periods Ending August 31,2007” dated October 27,2006. Brief details are as follows.

1, Bon Sejour Musashi Shinjo

(1) Property Name	Bon Sejour Musashi Shinjo
(2) Acquired Asset	Real Estate Property
(3) Category of Properties	Senior (Fee-based senior citizens home)
(4) Acquisition Price (*)	610 million yen

(*) Acquisition price excludes acquisition fee, fixed asset tax, city planning tax and consumption tax etc. The amount less than a million yen are rounded off to the nearest million yen.

2, Lexington Plaza Hiroshima Otemachi (Comfort Hotel Hiroshima Otemachi)

(1) Property Name	Lexington Plaza Hiroshima Otemachi
(2) Acquired Asset	Trust Beneficiary Interest

(3) Category of Properties	Others (Hotel)
(4) Acquisition Price (*)	2,450 million yen

(*) Acquisition price excludes acquisition fee, fixed asset tax, city planning tax and consumption tax etc. The amount less than a million yen are rounded off to the nearest million yen.

With respect to the details of the aforementioned acquisition assets, please refer to previous press release the “ Notice Concerning Acquisition of Assets and Forecasts of Financial Results for the Fiscal Periods Ending August 31,2007” as of October 27,2006.

- * This document is being distributed today to Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport Ministry and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.
- * The web site of the Investment Corporation : <http://www.lcp-reit.co.jp>
- * This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.