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For Immediate Release

LCP Investment Corporation
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**Notice Concerning Acquisition of Approval of Changes in the Method of
Businesses of the Asset Management Company**

LCP Investment Corporation (“LCP” or the “Investment Corporation”) announced that LCP REIT Advisors Co., Ltd (“LCPRA”), a licensed investment trust management company retained by the Investment Corporation to provide asset management services, today obtained an approval of changes in the method of business pursuant to Article 10-2 of the Law Concerning Investment Trust and Investment Corporation from the Financial Services Agency, following the application for approval of changes in the method of business of the asset management company as of March 31, 2006, as briefly explained below.

1. Outline of Approval

The amendment of the types of assets to be managed described in Article 2 of LCPRA’s business method documents

2. Date of Filing of the Application for Approval

March 31, 2006

3. Reason for the application of approval

Since types of investment assets have changed due to the amendment of the Articles of Incorporation of the Investment Corporation as of March 31, 2006, it was necessary to change the types of assets to be managed by LCPRA.

4. Future Outlook

There are no changes concerning forecasts of financial results for the fiscal periods ending August 31, 2006 and February 28, 2007.

* This document is being distributed to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

* Website of the Investment Corporation : <http://www.lcp-reit.co.jp>

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