

June 2, 2006

For Immediate Release

LCP Investment Corporation
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Shunji Miyazaki: Executive Officer
(Securities Code: 8980)

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**Notice Concerning an Additional Issue of New Investment Units
by way of Third-Party Allotment**

With respect to the additional issuance of new investment units by way of an allocation to a third party (related to the secondary offering by way of over-allotment) which LCP Investment Corporation (the "Investment Corporation") resolved at its Board of Officer meetings held on April 20, 2006 and May 15, 2006, the Investment Corporation gave an option (a green shoe option) to Mizuho Securities Co., Ltd to receive a allocation of up to 1,800 additional investment units. However, the Investment Corporation was notified today by Mizuho securities Co., Ltd that it would apply for none of the allocated investment units on the application date (June 15, 2006). As a result, we announce that the additional issuance of new investment units by way of an allocation to a third party will not take place. The number of investment units outstanding as of today is 59,300 units.

[Reference]

Outline of the planned additional issuance of new investment units by way of an allocation to a third party announced by the press release as of May 15, 2006.

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|--|-----------------------------------|
| (1) Number of new investment units issued : | 1,800 |
| (2) Issue price : | 441,600 yen per unit |
| (3) Total value : | 794,880,000 yen |
| (4) Application date : | Thursday ,June 15,2006 |
| (5) Payment date : | Thursday, June 15,2006 |
| (6) Third party for allocation & Number of allocated units : | Mizuho Securities Co.,Ltd & 1,800 |

END

* This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport.

* Website of the Investment Corporation: <http://www.lcp-reit.co.jp>

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