

May 2, 2006

For Immediate Release

LCP Investment Corporation
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1-5-3 Nihon-bashi, Chuo-ku, Tokyo
Shunji Miyazaki: Executive Officer
(Securities Code: 8980)

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**Notice Concerning the Indicative Pricing Range for the Issue of
New Investment Units and a Secondary Offering**

The LCP Investment Corporation (hereinafter referred to as the “Investment Corporation”) today announced that it has determined the indicative pricing range for the issue price for the primary offering and the secondary offering that was approved at a Board of Officers’ meeting on April 20, 2006.

Indicative pricing range for the issue price: 450,000 yen to 480,000 yen per unit

Notes:

1, Number of new units to be issued and number of units to be offered:

- (1) Total number of units to be issued: 59,000 (Issue of new investment units by way of public offering (primary offering))
- (2) Total number of units to be offered: Up to 1,800 (secondary offering by way of an over-allotment)

The number of units offered as specified above (1) is the maximum limit offered by Mizuho Securities Co., Ltd in a secondary offering by way of an over-allotment that will take into consideration the demand for the units and other factors. The number may be lowered, or the secondary offering may be canceled depending upon demand or other factors.

2, Demand filing period (Book-building period): Monday, May 8, 2006 to Friday, May 12, 2006

3, Price determination date: Monday, May 15, 2006

Note: This document is a press release for announcing information about the Investment Corporation’s issue of new investment units and offering of investment units, and is not intended as investment solicitation. If you would like to invest, please make sure to read the prospectus for the issue of new investment units and the offering of investment units prepared by the Investment Corporation (and its amendments), the invest on your own account and judgment.

- 4, Application period: Tuesday, May 16, 2006 to Thursday, May 18, 2006
- 5, Payment date: Monday, May 22, 2006
- 6, Delivery and settlement date: Tuesday, May 23, 2006
- 7, Commencement date of the period for the first cash distribution: Tuesday September 20, 2005
(Investment Corporation's establishment date)
- 8, Reason for the indicative pricing range: The indicative pricing range has been determined in comprehensive consideration of many and various factors, such as the details of the assets that LCP plans to acquire and other information concerning LCP, as well as feedback from qualified institutional investors prescribed for by Securities and Exchange Law, Article 2, Paragraph 3, Item 1, who are deemed to be well qualified to evaluate the investment units of LCP.
- 9, The aforementioned items shall be subject to the effectiveness of the securities registration statement in accordance with the Securities and Exchange Law.

- * This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure and Transport and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure and Transport
- * This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. LCP Investment Corporation makes no warranties as to its accuracy or completeness.

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