

[For Information Purpose Only.]

The Japanese language press release should be referred to as the original.]

January 31, 2018

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Jun Komo

General Manager of Planning Department

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Notice concerning Completion of Sale of Assets

Invincible Investment Corporation (“INV”) announces that the sale of the following assets, which was announced in the press releases “Notice concerning Sale of Assets” dated December 21, 2017 and December 26, 2017, has been completed today.

Details

Use	No.	Property Name	Location	Sale Price (million yen) ¹
Residential	A31	Harmonie Ochanomizu	Bunkyo-ku, Tokyo	1,603
	A36	Growth Maison Ikebukuro	Toshima-ku, Tokyo	1,057
	A42	Capital Heights Kagurazaka	Shinjuku-ku, Tokyo	732
Offices	B15	Cross Square NAKANO	Nakano-ku, Tokyo	1,350
	B16	Ohki Aoba Building	Sendai, Miyagi	721
Total				5,464

(Note 1) Sale price shows purchase price set forth in the purchase and sale agreement and does not include adjustments for property taxes, city planning taxes, or national or local consumption taxes. Amount is rounded down to the nearest unit.

Website of INV: <http://www.invincible-inv.co.jp/eng>

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